



# The Path VIII

## Volume 2002

### August 30

### H-Net <sup>™</sup> 4.0 Update

Great Company News of the month......The delivery of the final H-Net<sup>TM</sup> part came in from Japan! This was the last radio part that was holding up production of our first prototype run. It has been received at AIS (Applied Innovative Sciences), our engineering firm out of Southern California. The testing will take place this week and, if all goes as planned; we will schedule production for the third week in September.

### AMR Consultant

Last month we mentioned that the Company's highest priority is preparing for the push to market and sales into the first quarter of 2003. To assist us in this endeavor, the Company has chosen a new consultant.

On August 27<sup>th</sup> 2002 Mr. Edward Finamore joined our team. He is a seasoned professional with over 27 years of experience in utility and high technology environments. During a long career with Duquesne Light Company, he held a variety of management positions in utility operations, and was responsible for utility automation and deregulation business strategies, and development of new product offerings to create new markets in the rapidly deregulating Pennsylvania electric utility industry. Among his many assignments, Mr. Finamore evaluated a wide range of automated meter reading systems and communications technologies, negotiated major performance based AMR а contract and served as project manager for installation of the company's industry leading automated meter reading system, which included over 550,000 commercial, industrial and residential meters. In addition, he created a new deregulated subsidiary, ValuSource Energy Services, to capitalize on energy brokering and procurement opportunities resulting from electric industry deregulation in Pennsylvania.

More recently, Mr. Finamore served as Vice President of Corporate Development for Tensleep Corporation, Ouinta. California. and La was responsible for strategic acquisitions and sales channel development for energy management products used in deregulated energy markets by end-use customers, energy suppliers and electric utilities. Mr. Finamore is founder and President of Valutech Solutions Inc, a management consulting firm specializing in utility automation and deregulation, and in AMR strategies and installation. He is a licensed professional engineer in the Commonwealth of Pennsylvania.